GOVERNMENT OF INDIA
COMMUNICATIONS AND INFORMATION TECHNOLOGY
LOK SABHA

UNSTARRED QUESTION NO:4052
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FDI in Telecom
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Will the Minister of COMMUNICATIONS AND INFORMATION TECHNOLOGY be pleased to state:

(a) the details of investment made by foreign companies and financial institutions in communication sector during the last three years, and the current year, State and project-wise;

(b) whether Government has allowed or proposes to allow multi-national/foreign companies for providing mobile and internal services;

(c) if so, the details thereof;

(d) the details of new proposal of FDI in Telecom; and

(e) the efforts made by the Government to attract more FDI in the Sector for its expansions and growth?

Answer

THE MINISTER OF COMMUNICATIONS AND INFORMATION TECHNOLOGY
(SHRI RAVI SHANKAR PRASAD)

(a) FDI equity inflow data is maintained by the Reserve Bank of India, region wise covering one or more states. The details of FDI equity inflow received in telecommunication sector during the last 3 year and current year are annexed at Annexure I.

(b), (c) & (e) After the liberalization of telecom sector, the investment decisions are taken by the entrepreneurs depending on market demand and supply. The Government has created a favorable policy framework for attracting investment by permitting 100% FDI (Foreign Direct Investment), 49% through automatic route and beyond that through FIPB (Foreign Investment Promotion Board) route in telecom services. The FDI equity inflow for the year 2014-15 is more than double that of the year 2013-14.

(d) The details of proposals of FDI in telecom services received during the year 2015-16 are at Annexure II.